

Module Code	ECS3350
Module Title	International Finance
Level	6
Credit	30
Owning Subject	Economics
Level Restrictions	

Aims

This module aims to provide students with knowledge of theories of exchange rate and balance of payments, and skills of managing international financial assets and exchange rate risks in a global environment. Students have the opportunity to study the operations of the world capital markets, grasp the principles essential to understanding of global financial issues and policies, and apply tools to effectively evaluate and manage foreign exchange risks in order to succeed in international financial environment.

Learning Outcomes

Knowledge

On completion of this module the successful student will be able to:

1. evaluate international monetary systems and the factors associated with the balance of payments;
2. assess the characteristics and operations of international financial markets and use international financial instruments, including derivatives, for asset and risk management;
3. critically evaluate the contemporary economic policies in an open economy;

Skills

This module will call for the successful student to:

4. apply international financial instruments to manage assets and control risks (mostly quantitative skills);
5. explain the theories and models in relation to international finance clearly in writing;
6. critique on the theories about the determination of exchange rate.

Syllabus

Syllabus

- The post-war international monetary system
- The balance of payments and economic policies in an open economy
- Theory, evidence and policy of exchange rate determination
- The world financial markets

- Financial instruments for international asset management and risk control
- Contemporary issues in international finance

Learning, Teaching and Assessment Strategy

A weekly one-hour lecture to introduce key learning materials and one-hour weekly student-led seminar to reinforce key concepts and theories. Applications of theories to current international financial issues, simulated problems and case studies based on economic and financial data related to specific topics covered in the lecture would also be discussed during seminars. MyLearning will be used to share powerpoint lecture slides and seminar questions, facilitate discussions on the module, and provide links to Turnitin for e-submission of the written coursework for assessment.

Assessment Scheme

Formative Assessment

A formative assessment using peer marking before the in-class test (a summative assessment component) to help student get feedback and get involved in the assessment process. Feedback will be provided following completion of each assessment component.

Summative Assessment

Summative assessment consists of three components selected in order to ensure students demonstrate an overall understanding of relevant concepts and techniques as well as the ability to apply and critique them in appropriate contexts.

1. A written coursework, worth 20%, to be handed in week 10, consists of short-answer, numerical and short-essay questions. This will address learning outcomes 1 and 4.
2. An in-class test, worth 20%, to take place in week 18, consists of short-answer questions and numerical problems. This will address learning outcomes 2 and 5.
3. An unseen examination, worth 60%, to ensure students demonstrate an overall understanding of key concepts, theories and techniques utilised in international finance. This will address learning outcomes 1 to 6.

An overall grade of 40% or better is required to pass the module.

Assessment Weighting

Coursework: 20% In-class Test: 20% Unseen Examination: 60%

Exam Duration

Examination, 2 hours

Learning Materials

Your online reading lists can be accessed from the My Study area of UniHub. They highlight essential and recommended reading for all modules you are registered on.

MODULE RUNS

Module Leader	Future Academic Year	Term	Campus	Part of Term	Start/End Dates	Max Nr of Students
Xufei Zhang	2016/2017	Autumn	HEN-Hendon Campus	AY-Academic Year	03-OCT-16 / 07-APR-17	130
Xufei Zhang	2017/2018	Autumn	HEN-Hendon Campus	AY-Academic Year	02-OCT-17 / 13-APR-18	199
Xufei Zhang	2018/2019	Autumn	HEN-Hendon Campus	AY-Academic Year	12-OCT-18 / 03-MAY-19	199
	2016/2017	Autumn	HKM-Hong Kong Management Associati	AY-Academic Year	03-OCT-16 / 07-APR-17	100
Xufei Zhang	2019/2020	Autumn	HEN-Hendon Campus	AY-Academic Year	07-OCT-19 / 11-APR-20	199
Xufei Zhang	2020/2021	Autumn	HEN-Hendon Campus	AY-Academic Year	05-OCT-20 / 09-APR-21	199
Xufei Zhang	2021/2022	Autumn	HEN-Hendon Campus	AY-Academic Year	05-OCT-21 / 09-APR-22	199
Xufei Zhang	2022/2023	Autumn	HEN-Hendon Campus	AY-Academic Year	03-OCT-22 / 10-APR-23	199
Xufei Zhang	2017/2018	Spring	HEN-Hendon Campus	JS-January Start	31-JAN-18 / 17-JUL-18	40
Xufei Zhang	2016/2017	Spring	HEN-Hendon Campus	JS-January Start	23-JAN-17 / 14-JUL-17	40
	2016/2017	Autumn	DBI-Middlesex University Dubai	AY-Academic Year	03-OCT-16 / 07-APR-17	199

	2018/ 2019	Autumn	MRU- Middlesex University Mauritius	AY- Academic Year	12-OCT- 18 / 03- MAY-19	199
	2017/ 2018	Autumn	DBI- Middlesex University Dubai	AY- Academic Year	09-OCT- 17 / 27- APR-18	180
	2016/ 2017	Autumn	MRU- Middlesex University Mauritius	AY- Academic Year	03-OCT- 16 / 07- APR-17	100
	2017/ 2018	Autumn	MRU- Middlesex University Mauritius	AY- Academic Year	09-OCT- 17 / 27- APR-18	100